

EUROPEAN GAS MARKET WORKSHOP

19 January 2018 – Huys Clingendael – The Hague, The Netherlands

Programme

09.15-09.45 – REGISTRATION

09.45-10.00 – INTRODUCTION AND WELCOMING ADDRESS

Coby van der Linde (CIEP)

10.00-12.00 – Session 1-THE COMEBACK STORY: DOES GAS STILL HAVE A CHANCE TO GROW IN EUROPE?

Background: the vast majority of gas market scenarios are regrettably top-down, supply-centered. While factors affecting supply are by now quite well understood – demand appears seriously under-analyzed. We need more bottom-up approaches. Recent coal-to-gas switching dynamics have fueled hopes that gas may make a comeback. On the other hand, many seem resigned that the EU gas market will shrink and that gas will be relegated to a peak-shaving function.

- 10.00-10.20 – The future of gas in the world and in Europe (title to be confirmed)
Roger Bounds (Shell)
- 10.20-10.40 – What role will natural gas have in the European electricity sector?
Tim Boersma (Columbia University)
- 10.40-12.00 – Discussion

12.00-13.00 – LUNCH BREAK

13.00-15.00 – Session 2-HAS MARKET LIBERALIZATION DELIVERED AFFORDABILITY AND SECURITY OF SUPPLY?

Background: the latest ACER report has stated that the gas market architecture envisioned by the Third Energy Package has almost taken its definitive shape. It is thus time to draw some conclusions: what objectives have been fulfilled? Why does there seem to be lingering dissatisfaction?

- 13.00-13.20 – What regulatory and infrastructural interventions are still needed to declare the internal gas market accomplished?
Dennis Hesseling (ACER)
- 13.20-13.40 – How has market reform redistributed risk across the gas value chain?
Annie Krist (Gasterra)
- 13.40-14.00 – Does the current market model make us resilient in case markets tighten?

Maciej Ciszewski (European Commission)

- 14.00-14.20 – Has the internal gas market been given enough time to realize its full potential?
Kees Bouwens (ExxonMobil)
- 14.20-15.00 – Discussion

15.00-15.30 – COFFEE BREAK

15.30-17.10 – Session 3-HOW DO WE SEE SUPPLIER-BUYER RELATIONS EVOLVING?

Background: the Commission's pragmatic decision to review the OPAL exemption regime and Gazprom's constructive response to DG Competition's Statement of Objections are promising signals that EU-Russia relations can be mended in spite of recent tensions. On the other hand, Nord Stream 2 and the Commission's request for a special mandate and the amendment to the Gas Directive are highly contentious issues that cloud the outlook. How may EU-Russia relations evolve, also taking into account internal developments in Russia? And how will relations with other suppliers develop?

- 15.30 – 15.50 – What is the state of affairs between the EU and Russia and how can dialogue be restarted?
Luca Franza (CIEP)
- 15.50 – 16.10 – How will developments in the domestic Russian market affect Gazprom's posture towards Europe?
Tatiana Mitrova (Skolkovo)
- 16.10 – 16.30 – How will relations between buyers and suppliers evolve in the new global market conditions? (Title To Be Confirmed)
Trond Enge (Statoil)
- 16.30 – 17.10 – Discussion

17.10-17.30 – CLOSING REMARKS

Coby van der Linde (CIEP)